

CATCHA MEDIA

FOR IMMEDIATE RELEASE

Catcha Media Records 20% Revenue Growth

Kuala Lumpur, Malaysia; 30 November 2011 - Catcha Media Berhad (“Catcha Media”) announced today its results for Q3 2011, with revenue increasing by 20% as compared to Q3 2010. The announcement coincided with changes in the company’s management, where founder and non-executive director, Mr Patrick Grove, will assume the role of CEO.

Said Mr Grove, “It is fantastic to see our business grow by 20% in Q3 2011 as compared to Q3 2010. The internet and new media environment is moving very rapidly, and we are glad Catcha Media is remaining at the forefront of the industry.”

He continued, “Moving towards 2012, the recent changes in management have been designed to allow us to continue to capitalise on the growth in the online and new media industries, and have positioned us to expand aggressively in the new year. The overall operating result of the company was affected by a number of non-recurring and one time charges, though we are extremely pleased to have the company growing at such an impressive rate.”

Catcha Media in the midst of completing the acquisition of Hauteavenue.com, a leading luxury flash sales website, and has entered into a terms sheet with the shareholders of Auto Discounts Sdn Bhd that will see it take a controlling stake in Malaysia’s leading car classifieds website, Carlist.my. These acquisitions, coupled with the existing market-leading position held by Catcha Media including exclusive partnerships to operate Microsoft’s online properties in Malaysia and Lowyat.net, expose the company to approximately 10 million online users in Malaysia on a monthly basis.

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